

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE 000216537

("Bidcorp" or "the company")

TRADING STATEMENT

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, Bidcorp is required to publish a trading statement as soon as it is satisfied that a reasonable degree of certainty exists that the financial results for the 6 months ended December 31 2019, will differ by at least 20% from those of the previous corresponding 6 months ended December 31 2018.

Shareholders are advised that:

As a result of the capital write-offs incurred in the discontinued operations in the comparative period, basic earnings per share ("EPS") from total operations is expected to be between 20% (674,5 cents per share) and 22% (685,8 cents per share) higher than the comparative period (2019: 562,1 cents per share) and headline earnings per share ("HEPS") from total operations is expected to be between 4% (707,7 cents per share) and 6% (721,3 cents per share) higher than the comparative period (2019: 680,5 cents per share).

In respect of continuing operations, HEPS is expected to be between 3% (721,2 cents per share) and 5% (735,2 cents per share) higher than the comparative period (2019: 700,2 cents per share) and EPS is expected to be between 3% (719,7 cents per share) and 5% (733,6 cents per share) higher than the comparative period (2019: 698,7 cents per share), reflecting the challenging trading environment in many of our operational geographies.

It is expected that Bidcorp will release its half-year results for the six months ended December 31 2019 on or about February 19 2020. The information above has not been reviewed and reported on by the Group's auditors.

Date: February 17 2020
Johannesburg

Sponsor: The Standard Bank of South Africa Limited