

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share code: BID ISIN ZAE 000216537

("Bidcorp" or "the Company" or "group")

REPORT ON PROCEEDINGS AT THE 2018 ANNUAL GENERAL MEETING

At the Annual General Meeting ("AGM") of Bidcorp held at 10h30 on Thursday November 27th 2018, all ordinary and special resolutions proposed at the meeting were approved by the requisite majority of votes. In this regard the Company confirms the voting statistics from the AGM as follows:

	Resolution	Votes Carried as a percentage of the total number of shares voted at the AGM		Number of Shares Voted	Shares voted as a percentage of the total issued share capital	Shares abstained as a percentage of the total issued share capital
		For	Against			
1	Ordinary resolution number 1: Reappointment of external auditor	96.71%	3.29%	251 789 835	75.07%	0.17%
2	Ordinary resolution number 2.1: Re-election of directors retiring by rotation and available for re-election - DDB Band	93.46%	6.54%	251 788 102	75.07%	0.17%
3	Ordinary resolution number 2.2: Re-election of directors retiring by rotation and available for re-election - BL Berson	99.48%	0.52%	251 788 102	75.07%	0.17%
4	Ordinary resolution number 2.3: Re-election of directors retiring by rotation and available for re-election - NG Payne	85.95%	14.05%	251 787 942	75.07%	0.17%
5	Ordinary resolution number 3.1: Election of audit and risk committee member - PC Baloyi	99.52%	0.48%	251 793 117	75.07%	0.17%
6	Ordinary resolution number 3.2: Election of audit and risk committee member - NG Payne	90.10%	9.90%	251 786 042	75.07%	0.17%
7	Ordinary resolution number 3.3: Election of audit and risk committee member - H Wiseman	99.90%	0.10%	251 791 527	75.07%	0.17%
8	Ordinary resolution number 4.1: Endorsement of Bidcorp remuneration policy – non-binding advisory vote: Remuneration policy	94.82%	5.18%	251 778 418	75.07%	0.17%
9	Ordinary resolution number 4.2: Endorsement of Bidcorp remuneration policy – non-binding advisory vote: Implementation of remuneration policy	93.55%	6.45%	251 778 418	75.07%	0.17%
10	Ordinary resolution number 5: General authority to directors to allot and issue authorised but unissued ordinary shares	92.06%	7.94%	251 793 427	75.07%	0.17%
11	Ordinary resolution number 6: General authority to issue shares for cash	90.72%	9.28%	251 793 807	75.07%	0.17%
12	Ordinary resolution number 7: Payment of dividend by way of pro rata reduction of stated capital	99.05%	0.95%	251 798 844	75.07%	0.16%
13	Ordinary resolution number 8: Creation and issue of convertible debentures	90.24%	9.76%	251 350 438	74.94%	0.30%
14	Ordinary resolution number 9: Directors' authority to implement special and ordinary resolutions	100.00%	0.00%	251 792 217	75.07%	0.17%
15	Special resolution number 1: General authority to acquire (repurchase) shares	99.49%	0.51%	251 782 612	75.07%	0.17%
16	Special resolution number 2.1: Approval of non-executive directors' remuneration – 2018/2019 - Chairman	98.72%	1.28%	251 610 018	75.02%	0.22%
17	Special resolution number 2.2: Approval of non-executive directors' remuneration – 2018/2019 - Lead independent non-executive director	99.99%	0.01%	251 610 018	75.02%	0.22%

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		For	Against			
18	Special resolution number 2.3.1: Approval of non-executive directors' remuneration – 2018/2019 - Non-executive directors (SA)	99.99%	0.01%	251 778 384	75.07%	0.17%
19	Special resolution number 2.3.2: Approval of non-executive directors' remuneration – 2018/2019 - Non-executive directors (International)	99.99%	0.01%	251 610 018	75.02%	0.22%
20	Special resolution number 2.4.1: Approval of non-executive directors' remuneration – 2018/2019 - Audit and risk committee chairman	99.74%	0.26%	251 610 018	75.02%	0.22%
21	Special resolution number 2.4.2: Approval of non-executive directors' remuneration – 2018/2019 - Audit and risk committee member (SA)	99.99%	0.01%	251 610 018	75.02%	0.22%
22	Special resolution number 2.4.3: Approval of non-executive directors' remuneration – 2018/2019 - Audit and risk committee member (International)	99.99%	0.01%	251 610 018	75.02%	0.22%
23	Special resolution number 2.5.1: Approval of non-executive directors' remuneration – 2018/2019 - Remuneration committee chairman	99.74%	0.26%	251 610 018	75.02%	0.22%
24	Special resolution number 2.5.2: Approval of non-executive directors' remuneration – 2018/2019 - Remuneration committee member (SA)	99.99%	0.01%	251 610 018	75.02%	0.22%
25	Special resolution number 2.5.3: Approval of non-executive directors' remuneration – 2018/2019 - Remuneration committee member (International)	99.99%	0.01%	251 610 018	75.02%	0.22%
26	Special resolution number 2.6.1: Approval of non-executive directors' remuneration – 2018/2019 - Nominations committee chairman	99.74%	0.26%	251 610 018	75.02%	0.22%
27	Special resolution number 2.6.2: Approval of non-executive directors' remuneration – 2018/2019 - Nominations committee member (SA)	99.99%	0.01%	251 610 018	75.02%	0.22%
28	Special resolution number 2.6.3: Approval of non-executive directors' remuneration – 2018/2019 - Nominations committee member (International)	99.99%	0.01%	251 610 018	75.02%	0.22%
29	Special resolution number 2.7.1: Approval of non-executive directors' remuneration – 2018/2019 - Acquisitions committee chairman	99.74%	0.26%	251 610 018	75.02%	0.22%
30	Special resolution number 2.7.2: Approval of non-executive directors' remuneration – 2018/2019 - Acquisitions committee member (SA)	99.99%	0.01%	251 610 018	75.02%	0.22%
31	Special resolution number 2.7.3: Approval of non-executive directors' remuneration – 2018/2019 - Acquisitions committee member (International)	99.99%	0.01%	251 610 018	75.02%	0.22%
32	Special resolution number 2.8.1: Approval of non-executive directors' remuneration – 2018/2019 - Social and ethics committee chairman	99.74%	0.26%	251 610 018	75.02%	0.22%

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	For	Against			
33 Special resolution number 2.8.2: Approval of non-executive directors' remuneration – 2018/2019 - Social and ethics committee member (SA)	99.99%	0.01%	251 610 018	75.02%	0.22%
34 Special resolution number 2.8.3: Approval of non-executive directors' remuneration – 2018/2019 - Social and ethics committee member (International)	99.99%	0.01%	251 610 018	75.02%	0.22%
35 Special resolution number 2.9.1: Approval of non-executive directors' remuneration – 2018/2019 - Ad hoc meetings (SA)	99.99%	0.01%	251 610 218	75.02%	0.22%
36 Special resolution number 2.9.2: Approval of non-executive directors' remuneration – 2018/2019 - Ad hoc meetings (International)	99.99%	0.01%	251 614 418	75.02%	0.22%
37 Special resolution number 3: General authority to provide financial assistance to related or inter-related companies and corporations	99.93%	0.07%	251 364 922	74.94%	0.29%

Total Issued Share Capital
Excluded Treasury Shares
Voteable Shares

335 404 212
2 182 317
333 221 895

The Special Resolutions will, where necessary, be lodged with the Companies and Intellectual Property Commission in due course.

CAPITAL MARKETS TRADING UPDATE

Shareholders are reminded that management will be hosting a capital markets trading update on Wednesday, November 28th 2018 at 09h30 SA time where an operational update will be provided. Full details are available on the Bidcorp website (www.bidcorpgroup.com).

Johannesburg
November 27 2018

Sponsor:
The Standard Bank of South Africa Limited