



## **APPOINTMENT OF CHIEF FINANCIAL OFFICER**

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, Merafe Resources is pleased to announce the appointment of Mr Ditabe Chocho as Chief Financial Officer (CFO) of the Company with effect from 2 January 2013.

Mr Chocho is a Chartered Accountant and is currently the CFO of DSTV Online, a division of MultiChoice. Before that he was the CFO of Multichoice Africa (Pty) Ltd. He has extensive experience in financial and investment management gained during his tenure at various companies including Zico Capital (Pty) Ltd, Aflase Gold and Uranium Limited and Transnet

The Board of Merafe Resources would like to welcome Mr Chocho to the Company.

Sandton  
30 October 2012

Sponsor:  
Merrill Lynch South Africa Proprietary Limited