

Blue Label Telecoms Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2006/022679/06)  
JSE Share code: BLU  
ISIN: ZAE000109088  
("Blue Label" or "the Company")

## REPORT ON ANNUAL GENERAL MEETING PROCEEDINGS

Blue Label shareholders are advised that at the Annual General Meeting ("AGM") of members held on Thursday, 29 November 2018. In this regard, Blue Label confirms the voting results at the AGM as follows:

	%	Number
Total number of shares that could be voted at meeting	100	913,655,873
Total number of shares present/represented including proxies at meeting	86	781,714,491
Total number of members present		63

	Votes in Favour	%	Votes Against	%	Abstentions	%
Ordinary Resolution Number 1 Re-election of Director GD Harlow	765,487,331	97.95	16,008,758	2.05	218,402	0.02
Ordinary Resolution Number 2 Re-election of Director BM Levy	758,814,671	98.39	12,383,943	1.61	10,515,877	1.15
Ordinary Resolution Number 3 Re-election of Director SJ Vilakazi	777,126,946	99.44	4,369,143	0.56	218,402	0.02
Ordinary Resolution Number 4 Re-appointment of external Auditors	737,659,872	94.39	43,842,854	5.61	211,765	0.02
Ordinary Resolution Number 5 Appointment of Member and Chairman of the Audit, Risk and Compliance Committee JS Mthimunye	749,011,589	95.84	32,484,500	4.16	218,402	0.02
Ordinary Resolution Number 6 Appointment of Member of the Audit, Risk and Compliance Committee GD Harlow	749,024,962	95.85	32,471,127	4.15	218,402	0.02
Ordinary Resolution Number 7 Appointment of Member of the Audit, Risk and Compliance Committee SJ Vilakazi	777,115,946	99.44	4,380,143	0.56	218,402	0.02
Ordinary Resolution Number 8 Appointment of Member of the Audit, Risk and Compliance Committee P Mahanyele - WITHDRAWN						
Ordinary Resolution Number 9 Non-binding advisory endorsement of the remuneration and reward policy	571,721,411	73.16	209,703,415	26.84	289,665	0.03
Ordinary Resolution Number 10 Non-binding advisory endorsement of implementation report	572,585,004	73.28	208,833,822	26.72	295,665	0.03
Ordinary Resolution Number 11 Directors authority to implement ordinary and special resolutions	781,324,962	99.99	90,599	0.01	298,930	0.03

Special Resolution Number 1 Remuneration of Non-executive Directors	768,347,936	98.33	13,070,890	1.67	295,665	0.03
Special Resolution Number 2 General Authority to Repurchase Shares	755,381,130	96.67	26,051,396	3.33	281,965	0.03
Special Resolution Number 3 Approval to grant financial assistance in terms of section 44 and section 45 of the Act	682,261,297	87.31	99,137,529	12.69	315,665	0.03

Shareholders who voted against the Remuneration and Reward Policy and the implementation of the Policy are invited to engage with the company by submitting written questions/comments to the company secretary and investor relations via email at [janinev@blts.co.za](mailto:janinev@blts.co.za) and [nicolaw@blts.co.za](mailto:nicolaw@blts.co.za) by or on before close of business on Friday, 7 December 2018.

Sandton  
29 November 2018

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