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**This announcement is an advertisement and not a prospectus and investors should not purchase any shares referred to in this announcement except on the basis of information in the prospectus (the 'Prospectus') published by Tharisa plc in connection with the admission of its ordinary shares to the Official List of the UK Listing Authority, by way of a standard listing, and to trading on the London Stock Exchange Plc's main market for listed securities.**

**Tharisa plc**

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code: THA

LSE share code: THS

ISIN: CY0103562118

('Tharisa' or 'the Company')

**Admission to trading on the London Stock Exchange**

Further to its announcement on 3 June 2016, Tharisa, the platinum group metals and chrome co-producer, is pleased to announce its admission to the standard listing segment of the Official List of the FCA, and its admission to trading and first day of dealings on the London Stock Exchange's Main Market for listed securities (together 'Admission'). The JSE will remain the primary exchange.

The Company is not raising any funds or issuing any new ordinary shares ('Shares') in connection with Admission. No Shares have been offered or marketed to the public in the UK or elsewhere in connection with Admission. The Company's TIDM code on the London Stock Exchange is THS with an ISIN of CY0103562118. The Company's Shares will continue to trade on the Johannesburg Stock Exchange under the share code THA. Tharisa's Shares or depository interests representing Shares will be transferable between the two markets. Investors wishing to transfer Shares from one register to another are advised to consult their broker or custodian for advice on the process of transferring Shares and the associated risks and cost. The broker or custodian will ensure that account custodial arrangements are sufficient to execute the transfer of Shares and will communicate transfer instructions to the relevant parties. The Company will not action any part of the Share transfer process – the Share transfer mechanism will be managed through the South African and UK clearing and settlement systems. South African residents may not expatriate their Shares from the South African register to the UK register without the necessary exchange control approvals in place.

On Admission there are 255 891 886 Shares in issue, giving the Company a market capitalisation of approximately GBP94.6 million based on the closing mid-market price of the Company's Shares on the JSE of ZAR8.00 and a ZAR:GBP foreign exchange rate of ZAR1:GBP0.0462 as at 7 June 2016, being the latest practicable date prior to this announcement.

Copies of the Prospectus are available:

- On the website of the Cyprus Securities and Exchange Commission at [www.cysec.gov.cy](http://www.cysec.gov.cy);
- On the Company's website at [www.tharisa.com](http://www.tharisa.com);
- On the National Storage Mechanism at [www.morningstar.co.uk/uk/NSM](http://www.morningstar.co.uk/uk/NSM);

- On the website of the underwriter responsible for the preparation of the Prospectus, Sharelink Securities & Financial Services Ltd at [www.sharelinksecurities.com](http://www.sharelinksecurities.com); and
- In hard copy, during regular business hours from the date of publication of the Prospectus (being 3 June 2016) throughout the validity period of the Prospectus at the offices of the Company's United Kingdom legal advisors, Memery Crystal LLP, at 44 Southampton Buildings, London WC2A 1AP, United Kingdom.

By order of the Board

Paphos, Cyprus  
8 June 2016

#### **JSE Sponsor**

Investec Bank Limited

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#### **About Tharisa**

Tharisa is an integrated resources group incorporating mining, processing, beneficiation, marketing, sales and logistics of platinum group metals ('PGMs') and chrome concentrates. The Company's primary asset, the Tharisa Mine, which is located on the southwestern limb of South Africa's Bushveld Complex, has an estimated open pit life-of-mine of approximately 20 years, and a further estimated underground life of mine of approximately 40 years.

The Tharisa Mine's processing facilities have a design capacity of processing a total of 400 ktpm of ROM ore. In the financial year ended 30 September 2015 the Tharisa Mine produced PGM concentrates containing 118 koz of 6E concentrate and chrome concentrates of 1.1 Mt including 112 kt of higher value chemical and foundry grade chrome products, generating a consolidated EBITDA for Tharisa of US\$29.0 million and a profit before tax of US\$9.6 million.

The quarter ended 31 March 2016 saw the Group record improvements in a number of key areas, including reef mined exceeding the steady state required run rate of 4.8 Mtpa, mill throughput performing at nameplate design capacity of 400 ktpm and contained PGM production on a 6E basis meeting the steady state production level of 144 koz (all on an annualised basis).

Following a period of weak commodity prices subsequent to the end of FY 2015, both chrome concentrate prices and demand have recorded a recovery during Q3 FY 2016 as demand returns to previous levels with current transaction prices at approximately US\$145 per tonne versus an average of US\$106 per tonne for H1 FY 2016.