

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
("Blue Label")

DEALING IN SECURITIES BY BLUE LABEL TELECOMS LIMITED FOR THE FORFEITABLE SHARE PLAN

In compliance with paragraphs 3.63 to 3.66 and 3.92 of the JSE Listings Requirements, the following dealings are disclosed:

Company:	Blue Label Telecoms Limited
Date of transaction:	18 October 2016
Nature and detail of transaction:	On market acquisition of Blue Label shares to satisfy the Plan's obligation towards its participants, Indirect Beneficial
Class of securities:	Ordinary shares
Number of shares acquired:	348,651
Highest Price:	R21,32
Lowest Price:	R21,00
Volume Weighted Average Price:	R21.16
Total value of transaction:	R7,380,662-75

Prior clearance to deal in these shares was obtained in order to satisfy obligations in terms of the Forfeitable Share Plan which were allocated and accepted in 2016.

Sandton
20 October 2016

Sponsor:
Investec Bank Limited