

Gold Fields Limited
(Reg. No. 1968/004880/06)
(Incorporated in the Republic of South Africa)
("Gold Fields" or "the Company")

Sale of royalty portfolio to Maverix

Maverix has agreed to acquire a portfolio of eleven existing producing and non-producing royalties from Gold Fields in return for 42.85 million common shares and 10 million common share purchase warrants of Maverix. Upon completion of the transaction and a concurrent Maverix financing transaction, Gold Fields will own approximately 32% of the issued and outstanding common shares of Maverix.

This transaction is in line with our strategy of portfolio management through non-core asset divestments. We believe that the transaction with Maverix and its dynamic team provides the ideal platform to unlock the embedded value in our royalty portfolio through longer term exposure to the listed royalty and streaming sector, which has historically traded at premium market valuation multiples.

Please use the following link to access the list of royalty agreements included in the Maverix transaction

List of Royalty agreements included in the **Maverix transaction**

Royalty Payer Group	Project Name and location	Royalty	Stage
Evolution Mining Limited	Mt. Carlton mine, Queensland Australia	2.50% of Net Smelter Returns	Production
Royal Nickel Corp.	Beta/Hunt mine, Western Australia	6.0% of Gross Revenues - for Gold and any other Mineral Product other than Nickel 1.0% NSR for Nickel	Production
Ramelius Resources Limited	Vivien gold mine Western Australia	3.0 to 4.5% Gross Revenues	Production
Yamana	El Penon mine (part only) Chile	2.00% of NSR (or 1% if NSR in respect of minerals extracted from the area named "Angelina Porphyry")	Production
Independence Group NL	Long nickel mine (part only) Western Australia	Variable (0.65%-5.0% of the value of the Imputed Nickel in concentrate)	Production
GoldQuest Mining Corp	Escandalosa / Romero Dominican Republic	1.25% of Net Smelter Returns	Pre-Feasibility
Armada Capital PLC	Mpokoto Kisenge DRC	1.50% net smelter returns	Pre-Feasibility
Panoramic Resources Limited	Panton Sill Western Australia	2.00% NSR on PGEs over 100,000 ounces	Scoping
Minotaur Exploration Limited	Scotia Gold project Western Australia	A\$1.20 per dry tonne of ore milled after 200,000 ounces of gold produced	Early Exploration
Golden Star Resources	Wayamaga Project French Guiana	1.0% NSR	Early Exploration
Committee Bay Resources Ltd	Nunavut Diamond / Three Bluffs project Canada	1.0% of diamond Sales Returns	Early Exploration