

GFI 201805310032A

Dealing in securities by directors of major subsidiaries

Gold Fields Limited
Reg. No. 1968/004880/06)
Incorporated in the Republic of South Africa)
Share Code: GFI
ISIN Code: ZAE000018123

DEALING IN SECURITIES BY DIRECTORS OF MAJOR SUBSIDIARIES

In compliance with paragraphs 3.63 - 3.74 of the Listings Requirements of JSE Limited, shareholders are advised that Gold Fields Limited has awarded on 25 May 2018 ("the Award Date"), Award effective 1 March 2018, Conditional Performance Shares to directors of major subsidiaries of Gold Fields in terms of the Gold Fields Limited 2012 Share Plan (as amended) as set out below.

Performance Shares (PS) are conditionally awarded, based on a share price of R46.2814 being the 3 day VWAP of 26, 27, 28 February 2018. The number of PS which may settle to a participant on vesting date i.e. three years from effective date of the award, will be determined by the company achieving pre-determined performance conditions as follows:

Relative Total Shareholder Return (TSR) - measured against the performance of ten other major gold mining companies based on the Gold Fields share price compared to the basket of respective US dollar share prices of the peer group,
Absolute Total Shareholder Return (TSR) - Gold Fields share price measured at the start and the end of the performance period.
Free Cash Flow Margin (FCFM) - achievement of pre-determined FCFM target. The number of shares to be settled will range from 0% to 200% of the initial conditional award.

Name	CW Du Toit
Position	Director of a Major Subsidiaries: Gold Fields Australia (Pty) Ltd, GSM Holding Company Limited
No of PS awarded and accepted	22,404
Award Acceptance Date	29 May 2018
Class of underlying security to which rights attach	Ordinary shares
Nature of transaction	Off market acceptance of Performance Shares awarded
Vesting Period	Performance Shares vest on third anniversary of effective Award date
Nature of interest	Direct and Beneficial
Name	P WOODHOUSE
Position	Director of a Major Subsidiaries: Gold Fields Australia (Pty) Ltd, GSM Holding Company Limited
No of PS awarded and accepted	28,063
Award Acceptance Date	29 May 2018
Class of underlying security to which rights attach	Ordinary shares
Nature of transaction	Off market acceptance of Performance Shares awarded
Vesting Period	Performance Shares vest on

	third anniversary of effective
	Award date
Nature of interest	Direct and Beneficial

In accordance with section 3.66 of the Listings Requirements, the necessary clearance was obtained.

31 May 2018

Sponsor:

JP Morgan Equities Limited

Date: 31/05/2018 10:58:00 Produced by the JSE SENS Department. The SENS service is an information dissemination service administered by the JSE Limited ('JSE').

The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of

the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct, indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on, information disseminated through SENS.