

RBPlat sees higher H1 earnings

22 July 2014

Source: www.moneyweb.co.za

Shares up almost 3%.

RBPlat anticipates earnings per share (EPS) and headline earnings per share (HEPS) for the six months ended 30 June 2014, to be between 106 cents and 121 cents, compared to an EPS and HEPS of 87 cents for the previous corresponding period. This was announced in a trading statement on Sens.

Normalised EPS are expected to be between 122 cents and 139 cents (111 cents in the previous corresponding period). This is after adjusting for an additional aftertax effect of amortisation and depreciation charge related to a fair value adjustment.

It ascribes the higher earnings due to "higher realised revenue basket prices and sustained production adjusted for the impact of the increased weighted average number of shares in issue post the R1,5 billion capital raising during the first half of 2014."

RBPlat expects to release its interim results on August 5 2014.

By 10:47, the share was up 2.58% at R69.50.