

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE 000216537

("Bidcorp" or "the company")

GRANTING OF CONDITIONAL SHARE AWARDS IN TERMS OF THE 2016 BIDCORP CONDITIONAL SHARE PLAN ("CSP")

Executive directors of the company have been awarded Conditional Share Awards in terms of the 2016 Bidcorp Conditional Share Plan, approved by shareholders at the general meeting in April 2016.

Conditional Share Awards are subject to an employment performance condition, which if satisfied, will allow vesting in September 2022, September 2023 and September 2024.

The remuneration committee has given approval for the following individual allocations which have been accepted by the participants on Tuesday, September 1st 2020.

- | | |
|---|---------------------------------|
| • B L Berson | 60 900 conditional share awards |
| Nature of interest | Direct beneficial |
| Price per award @ COB on August 31 st 2020 | R279,91 |
| Deemed total value of transaction | R17 046 519,00 |
| • D E Cleasby | 31 500 conditional share awards |
| Nature of interest | Direct beneficial |
| Price per award @ COB on August 31 st 2020 | R279,91 |
| Deemed total value of transaction | R8 817 165,00 |

The above transactions were all performed off market and the necessary approvals were obtained.

Date: September 2nd 2020

Johannesburg

Sponsor: The Standard Bank of South Africa Limited